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NewActon East Property Fund - December 2014 Distribution Payment

Placer Property Limited as Responsible Entity for the NewActon East Property Fund announces the distribution payable for the period 24 September to 31 December 2014 is 1.95342 cents per unit. Details for the distribution are as follows:

Record Date	31 December 2014
Payment Date	9 February 2015
Distribution Per partly Paid Unit	1.95342 cents
Next Distribution Record Date	31 March 2015

Investors have received distributions at a rate equivalent to 7.75% per annum on a pro-rata basis. The calculation is based on the number of days the investment is held from the date of issue (record date) to 31 December 2014.

Joint Managing Director, Mr Mario Papaleo said: "We are pleased to make the inaugural distribution payment to investors in the NewActon East Property Fund in accordance with the Product Disclosure Statement forecasts."

About Placer Property

Placer Property Limited holds an Australian Financial Services License (AFSL 442806) by the Australian Securities and Investment Commission.

As a specialist property fund manager, the primary objective of Placer Property is to facilitate quality property investment opportunities, such as NewActon East Property Fund, for investors seeking regular and reliable income derived from the ownership of commercial property.

Placer Property draws on the skills and knowledge of senior management who are specialists in unlisted property funds management and the extensive experience of its Directors.

Placer Property is focused on Australian property investment opportunities, primarily in the office and retail sectors.

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