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30 March 2015

## **NewActon East First Close Date Confirmed**

Placer Property is pleased to announce that the NewActon East Property Fund (“Fund”) has received strong support from investors and the First Close Date has been achieved.

The First Close Date for the Fund is 23 March 2015.

Placer Property Head of Distribution Shane Dudley said that, “we are pleased with the level of support we have received from both financial advisors and direct investors. Investors have responded positively to the quality of the property in the Fund which is predominately leased to the ACCC, and is located in the award winning NewActon precinct of Canberra.”

Investors who participated in the offer prior to the First Close Date will now have their partly paid units converted to fully paid Ordinary Units and any new investors investing in the Fund after the First Close Date will be issued with fully paid Ordinary Units. New investors will still be entitled to a pro rata distribution from the date of allotment, which is to occur within five business days of receipt of a valid application.

### **About Placer Property**

Placer Property Limited holds an Australian Financial Services License (AFSL 442806) by the Australian Securities and Investment Commission.

As a specialist property fund manager, the primary objective of Placer Property is to facilitate quality property investment opportunities, such as NewActon East Property Fund, for investors seeking regular and reliable income derived from the ownership of commercial property.

Placer Property draws on the skills and knowledge of senior management who are specialists in unlisted property funds management and the extensive experience of its Directors.

Placer Property is focused on Australian property investment opportunities, primarily in the office and retail sectors.

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